

Concept	Yr 5	Yr 6	Yr 7	Yr 8	Yr 9	Yr 10
Economics						
Needs, wants, resource allocation and scarcity	Needs, wants, resource allocation	Choice and resource allocation			Role of the economy in resource allocation	
Government involvement in the economy				Market failures and government intervention	Role of participants	Managing economic performance
Global economies						Living standards between economies
Business						
Consumer and business choice	Influenced by range of factors and strategies to choose	Effects of consumer decisions			Managing risk and reward	Factors affecting major financial decisions + LT and ST costs/benefits
Interdependence between consumers and producers		Purpose of business and provision of G&S	Interdependence between consumers and producers	Rights and responsibilities of business/consumers		
Strategies for success			Planning and entrepreneurship	Business response to opportunities in the market	Creating a competitive advantage and evaluate strategies	Improving productivity and responding to conditions
Work place issues			Why work, and sources of income	The way people work and how it will be affected in future	Role and responsibilities of participants in workplace	Workforce management

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